



**U. S. Small Business Administration**

## **DISASTER ASSISTANCE**

**Federal Disaster Loans for  
Homeowners, Renters and Businesses of All Sizes**



## SBA's role in disaster recovery

- **After hurricanes, floods, earthquakes, wildfires and other disasters, SBA disaster loans are the **primary form of Federal disaster assistance** for the owners of private property.**



## SBA's role in disaster recovery

### **Not Just for Small Businesses**

- **SBA disaster loans for property damages are available to homeowners, renters, businesses of all sizes, and private, non-profit organizations.**



## SBA's role in disaster recovery

*For small businesses:*

# Economic Injury Disaster Loans

(EIDLs)



- These loans help small businesses and most private, non-profit organizations of any size **meet ongoing expenses** until they recover from the disaster.
- EIDLs are for economic losses due to the disaster, even if they had no property damage.



## SBA's role in disaster recovery

### **Making Recovery Affordable**

**The law gives SBA several powerful tools to make disaster loans affordable:**

- **low interest rates (about 3%)**
- **long terms (up to 30 years)**
- **refinancing of prior debts (in some cases)**

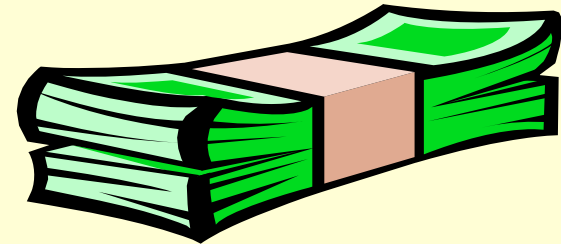


## The SBA Disaster Program

- Is SBA's **largest direct loan program** and the only SBA program for entities other than small businesses.
- Is administered through SBA's **Office of Disaster Assistance (ODA)** independently from SBA's other Regional and District offices.



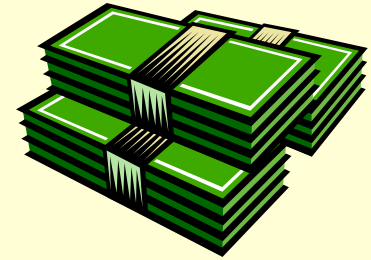
## Credit Requirements



- **Credit History**
  - Applicant's must have a credit history acceptable to SBA.
- **Repayment**
  - Applicants must show the ability to repay all loans.



## Loan Limits

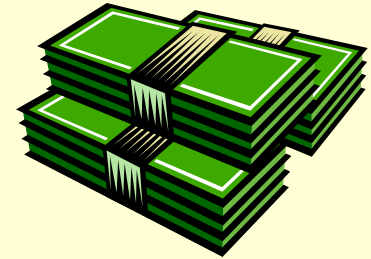


### Home Repair/Replace:

<b>Real Estate</b>	<b>\$200,000</b>
<b>Personal Property</b>	<b>\$ 40,000</b>
<b>Refinancing</b>	<b>\$200,000</b>
<b>Mitigation</b>	<b>\$200,000</b>



## Loan Limits



### **Business Repair/Replace:**

**Real Estate/Machinery/Equip./**

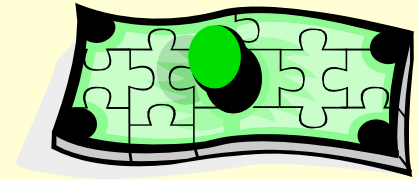
**Furniture and Fixtures**

**\$2 Mil**

**Economic Injury (EIDL)**

**\$2 Mil**

*(Combined loan limit is \$2 Mil)*



## Loan Eligibility Restrictions

- **Only disaster losses not fully compensated by insurance or other recoveries are eligible.**
- **Applicant's who have not complied with terms of previous SBA loan agreements (e.g. failure to maintain required insurance) are not eligible.**
- **Hobby businesses are not eligible.**

# FOR MORE INFORMATION

**U. S. Small Business Administration  
Disaster Assistance Customer Service Center**

**(800) 659-2955**

**TTY (800) 877-8339**

**Email [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov)**

*or*

**Visit our website at [www.sba.gov/disaster](http://www.sba.gov/disaster)**



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